

GENERAL FUND REVENUE ESTIMATES SUMMARY

	2016/17		2017/18	2018/19	2019/20	2020/21	2021/22
	Original	Revised	Estimate	Estimate	Estimate	Estimate	Estimate
	£	£	£	£	£	£	£
<u>Per Lead Member reports:</u>							
Deputy Leader of the Council	691,170	709,550	644,560	657,720	668,150	712,930	723,310
Cabinet Member for Economic Growth	(234,980)	(483,710)	(378,710)	(364,820)	(382,180)	(302,350)	(286,980)
Cabinet Member for Town Centre and Visitor Economy	(300,510)	(618,330)	(417,860)	(672,590)	(491,900)	(554,640)	(510,420)
Cabinet Member for Health and Wellbeing	7,955,840	6,937,510	7,138,700	7,380,660	7,613,350	7,641,940	7,662,420
Cabinet Member for Customers and Communities (GF)	2,024,550	2,132,290	2,130,800	2,247,510	2,286,160	2,338,890	2,390,490
Cabinet Member for Finance and Governance	3,629,370	3,834,790	3,663,480	3,728,840	3,876,320	3,813,420	3,837,490
Cabinet Member for Business Transformation	236,260	543,760	496,720	439,640	452,090	457,480	465,340
Portfolios Total	14,001,700	13,055,860	13,277,690	13,416,960	14,021,990	14,107,670	14,281,650
Spirepride surplus	(75,000)	(148,000)	(258,000)	(259,000)	(279,000)	(293,000)	(295,000)
Trading surplus	0	(5,000)	(47,000)	(47,000)	(47,000)	(47,000)	(47,000)
Apprentice Levy			30,500	30,800	31,100	31,400	31,700
Living Wage	73,000						
Holiday Pay on overtime etc	12,000						
Crematorium surplus	(268,290)	(268,290)	(250,000)	(250,000)	(250,000)	(250,000)	(250,000)
Audit consortium surplus		(17,400)					
GP:GS	(156,470)	134,900	46,610	(115,400)	(115,400)	(240,840)	(240,840)
Savings - "Stop or Reduce" Programme	(200,550)	0	(75,713)	(126,166)	(126,158)	(126,165)	(126,159)
Savings Proposals 2016/17	(1,051,000)	0					
Less allowance for delay etc	378,600	0					
Pay award contingency				141,000	141,000	141,000	141,000
Pension Costs - 2017 Revaluation			140,000	140,000	140,000	140,000	140,000
Staff vacancies allowance	(150,000)		(240,000)	(240,000)	(240,000)	(240,000)	(240,000)
Total Service Expenditure	12,563,990	12,752,070	12,624,087	12,691,194	13,276,532	13,223,065	13,395,351
Interest & capital charges	(2,058,360)	(1,764,470)	(1,918,440)	(2,017,900)	(2,408,290)	(2,496,810)	(2,496,810)
Contrib to/(from) Invest to Save	0	0	0	0	0	0	0
Contrib to/(from) Service Improve't Reserve	25,320	(162,900)	(14,000)				0
Contrib to/(from) Revenue Risk Reserve		(338,400)	0	0	0	0	0
Contrib to/(from) Earmarked Reserves	0	0	(150,000)	(150,000)	(107,000)	0	0
Contribution to R&R Fund	146,000	146,000	146,000	146,000	146,000	146,000	146,000
Bad debt provision	50,000	40,000	50,000	50,000	50,000	50,000	50,000
New burden grants/other income		(44,949)					
Surplus/(deficit) - savings target	(236,411)	105,264	(208,899)	(458,367)	(1,217,482)	(1,686,058)	(1,628,193)
NET EXPENDITURE	10,490,539	10,732,615	10,528,748	10,260,927	9,739,760	9,236,197	9,466,348
Total Savings Target	(1,265,831)		(238,002)	(699,933)	(1,459,040)	(2,053,063)	(1,995,192)

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Financed By:							
RSG	1,836,074	1,836,074	1,239,465	859,193	434,451	0	0
Business Rates Baseline	3,087,390	3,087,390	3,150,422	3,251,779	3,367,446	3,451,632	3,537,923
Settlement Funding	4,923,464	4,923,464	4,389,887	4,110,972	3,801,897	3,451,632	3,537,923
Retained Business Rates Growth	659,320	856,365	854,445	897,313	918,425	935,717	953,443
Business rate pooling	412,000	450,000	300,000				
NNDR Fund Surplus/(Deficit)	(1,851,506)	(1,851,506)	(106,426)				
Contrib (to)/from Business Rate Reserve	1,185,568	1,185,568		252,391			
Council tax support grants to parishes	(46,301)	(46,301)	(39,686)	(33,071)	(26,456)	(19,841)	(13,226)
Council Tax Fund Surplus/(Deficit)	68,221	68,221	38,296				
New Homes Bonus	902,146	909,177	676,640	452,400	298,100	2,240	0
Council Tax (taxbase x tax below)	4,237,627	4,237,627	4,415,592	4,580,922	4,747,795	4,866,450	4,988,208
TOTAL FINANCING	10,490,539	10,732,615	10,528,748	10,260,927	9,739,760	9,236,197	9,466,348

Council Tax Income:							
Taxbase Growth				0.5%	0.5%	0.5%	0.5%
Taxbase Estimate	28,271.58	28,271.58	28,507.92	28,650.46	28,793.71	28,937.68	29,082.37
Tax increase			3.34%	3.23%	3.13%	1.99%	1.99%
Band 'D' Tax	149.89	149.89	154.89	159.89	164.89	168.17	171.52
Yield =- taxbase x Band 'D'	4,237,627	4,237,627	4,415,592	4,580,922	4,747,795	4,866,450	4,988,208

BR Growth Retention:							
Growth rate							
CBC 40% share of income	14,816,238	15,129,446	14,770,300	15,289,000	15,827,000	16,222,675	16,628,242
Less tariff	(11,141,329)	(11,141,329)	(10,887,543)	(11,237,824)	(11,637,555)	(11,928,494)	(12,226,706)
Add s31 grant re SBRR	580,483	649,508	751,752	779,000	808,000	828,200	848,905
Add s31 grant re other reliefs	19,739	22,540	1,461		0	0	0
Gross income before levy	4,275,131	4,660,165	4,635,970	4,830,176	4,997,445	5,122,381	5,250,441
Less Baseline Funding	(3,087,390)	(3,087,390)	(3,150,422)	(3,251,779)	(3,367,446)	(3,451,632)	(3,537,923)
Growth	1,187,741	1,572,775	1,485,548	1,578,397	1,629,999	1,670,749	1,712,518
Levy (NB 50% on nndr3 not nndr 1)	(593,870)	(786,388)	(742,774)	(789,199)	(815,000)	(835,375)	(856,259)
Adjs to Levy & Tariff	(177,478)	(177,478)	(173,777)	(178,885)	(184,714)	(188,957)	(193,306)
Retained BR re renewable energy	12,100	12,100	55,900	57,000	58,140	59,300	60,490
Grant re Multiplier Cap	230,827	235,356	229,548	230,000	230,000	230,000	230,000
BR Growth Retained above Baseline	659,320	856,365	854,445	897,313	918,425	935,717	953,443
Add Baseline Funding	3,087,390	3,087,390	3,150,422	3,251,779	3,367,446	3,451,632	3,537,923
Total BR Income Retained	3,746,710	3,943,755	4,004,867	4,149,092	4,285,871	4,387,349	4,491,366